

Metastorm Enterprise for Accounting



From small shops to the Big Four, critical programs like Governance, Risk and Compliance (GRC) are a top concern for accountants. In addition, your work is increasingly complex, often requiring collaboration among different internal and external parties and depending upon multiple, related processes and systems. Meanwhile, you've got to maintain high levels of security and adhere to stringent ethical standards.

Metastorm addresses your challenges with Metastorm Enterprise — an integrated portfolio of fast and flexible enterprise modeling, business process automation and integration software to help you ensure the highest level of tax, audit, and advisory services management.

Metastorm ProVision®: Integrated Governance, Risk and Compliance

To be successful, GRC programs must seamlessly integrate with an organization's core business processes. No one is under more pressure to accomplish this than large accounting firms.

The Metastorm ProVision enterprise modeling suite provides end-to-end process modeling capabilities, allowing you to model and improve your clients' processes, assets and organizational responsibilities under one common framework to better enable integrated GRC. For example, you can use Metastorm ProVision to understand the relation of processes that span across silos and multiple organizations, such as the way that accounting activities flow into tax preparation and auditing activities. Or how a given system supports multiple processes. This superior process analysis, modeling and simulation environment is combined with recognized "ease of use" for both business and systems users.

As an added benefit, Metastorm created the Reference Model for Finance & Audit to provide an even more effective way to document financial processes and internal controls. Housed within Metastorm ProVision, this special series of pre-built, best practice financial process and control models is comprised of a framework of financial operating and reporting process models for process documentation and improvement initiatives. The Reference Model provides a fast-start rollout using a structured, process-driven approach to compliance, accelerates the development of process documentation efforts, reduces the time and expense required to document processes and controls, and improves the overall quality and accessibility of the documentation for future audits. Additionally its sound framework supports Sarbanes Oxley and other regulatory and legal

Highlights

Benefits

- Model and improve processes, assets, and organizational responsibilities under one common framework
- Better enable integrated GRC
- Establish well-defined processes that span multiple people, organizations, and systems

- Route and balance staff workloads
- Manage and enforce important dates and timelines
- Integrate with related systems and tools
- Present complete monitoring and visibility
- Provide secure and highly-compliant tax, audit, and advisory deliverables

Customer Success

- Ehrhardt Keefe Steiner & Hottman PC

Learn about this and other Metastorm customer successes at www.metastorm.com

requirements.

Having the option to use Metastorm ProVision in a Software-as-a-Service (SaaS) model provides a low-overhead way for you to help both your firm and your clients address governance and compliance challenges and lower overall risk. The Metastorm ProVision SaaS offering allows you to quickly and conveniently establish a shared repository environment, without needing to install an internal server. That means your firm's distributed work teams can immediately pool their knowledge and focus on the important business of improving your client's processes and systems.

Fast and Accurate Data Collection

As part of the Metastorm ProVision product offering, Metastorm Discovery™ is an interactive process discovery tool designed to enable faster and more accurate collection of data, process understanding, and process metrics that can be used to drive business process modeling, improvement, and optimization efforts. This solution can help you easily collect actual experiential data on your insurance processes to determine where opportunities exist for continuous process improvement.

With Metastorm Discovery you can capture information about all steps in a process – including manual and off-line activities. It is used to perform metric studies on accounting processes such as transfer of assets and new business set up.

This data can be used as input for modeling your “as is” process and analyzing potential improvements using Metastorm ProVision – with the goal of optimizing the process to meet your specific strategic objectives, such as minimizing costs, accelerating response time, or improving productivity. The optimized process can then be deployed and automated through Metastorm BPM.

Metastorm BPM®: For Better Performance

Another way Metastorm addresses your challenges is with Metastorm BPM® – a comprehensive suite to manage the full process life-cycle, delivering the power to design, automate, analyze and monitor your organization's most complex processes. Metastorm BPM delivers a vehicle for you to easily execute, formally control, and effectively oversee tax, audit and advisory practices, providing robust capabilities to address both human- and system-centric process needs. In addition, Metastorm BPM can be licensed to meet your exact requirements. You can leverage existing applications in strategic areas, thus taking advantage of packaged connectors and choosing the level of sophistication needed to achieve varying levels of process improvement and agility.

Accounting firms of all sizes benefit from gaining repeatability, control and visibility throughout your organization, while simultaneously creating greater efficiency and increased productivity from both billable and non-billable staff.

Metastorm BPM allows you to quickly and easily:

- Establish well-defined processes that span multiple people, organizations and systems
- Route and balance staff workloads
- Manage and enforce important dates and timelines
- Integrate with related systems and tools
- Present complete monitoring and visibility into work-in-progress and potential workload distribution issues
- Provide secure and highly-compliant tax, audit and advisory deliverables
- Automate engagement setup and roll-forward

- Automate and monitor “lock-down” status of engagements to ensure compliance

MIM: Rapid and Cost Effective Integration

Metastorm Integration Manager (MIM) can help you integrate and leverage your existing applications, databases, file systems, and mainframe programs.

Whether deployed as part of the Metastorm Enterprise suite or on its own, MIM provides you with a robust platform for:

- Designing, executing, and monitoring system-based processes
- Web-service enabling existing mainframe and legacy applications and functions
- Enabling high-volume secure Managed File Transfer (MFT)
- Integrating mainframe and legacy systems into new and existing business processes on updated technologies
- Enabling native integration to and system-based process management on IBM CICS systems
- Supporting the move to Service-Oriented Architecture (SOA)
- Assembling multiple application functions and data from various systems
- Providing a framework for new composite application development

With MIM, you have visibility into and can control even the most minute system tasks within the construct of a business process.

The Value of Metastorm

Metastorm helps accounting firms quickly understand and exploit processes to run your business better, and then gives you the agility you need to respond to changing conditions, new regulations, and higher demands for service. You can depend on Metastorm to help manage tax, audit and advisory services in a manner that provides superior:

- GRC Integration Capabilities
- Process efficiency, effectiveness and cost
- Visibility into existing or potential problem areas
- Regulatory and legal assurances and compliance
- Information security, confidentiality, and ethical standards

For more information on how Metastorm solutions can help you, contact us at +1-443 874-1300 or sales@metastorm.com.

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